

B.C. Reg. 352/81
Regulation of the Chief Justice

Filed August 25, 1981

Law and Equity Act

LAW AND EQUITY REGULATION

Note: Check the Cumulative Regulation Bulletin 2014
for any non-consolidated amendments to this regulation that may be in effect.

Discount rates prescribed

- 1 Pursuant to section 56 of the *Law and Equity Act*, I hereby prescribe:
 - (a) a discount rate of 2 1/2% per annum compound which shall be deemed to be the future difference between the investment rate of interest and the rate of increase of earnings due to inflation and general increases in productivity, and
 - (b) a discount rate of 3 1/2% per annum compound which shall be deemed to be the future difference between the investment rate of interest and the rate of general price inflation.

[Provisions of the *Law and Equity Act*, R.S.B.C. 1996, c. 253. relevant to the enactment of this regulation: section 56]